

Message Text

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ACTION EB-08

INFO OCT-01 IO-13 ISO-00 L-03 FRB-03 OMB-01 ITC-01

SP-02 ICA-11 AGRE-00 AID-05 CIAE-00 COME-00

INR-10 LAB-04 NSAE-00 OIC-02 SIL-01 STR-07

TRSE-00 CEA-01 SS-15 AF-10 ARA-10 EA-10 EUR-12

NEA-10 /140 W

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R 141626Z JUL 78

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TO SECSTATE WASHDC 2080

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LIMITED OFFICIAL USE SECTION 01 OF 02 GENEVA 10868

E.O. 11652: N/A

TAGS: UNCTAD ECON

SUBJECT: UNCTAD: INTERGOVERNMENTAL GROUP OF EXPERTS (IGE)
ON INFLATION, JULY 24 - AUGUST 4

REFERENCE: GENEVA 10401

1. MISSION RECEIVED ADVANCE COPY OF PROVISIONAL ANNOTATED AGENDA FOR SUBJECT MEETING, WHICH WAS SENT TO ED LOLLIS (EB/IFD/ODF) ON JULY 14. OF 29 COUNTRIES INVITED TO SEND EXPERTS TO MEETING, 14 HAVE THUS FAR INFORMED SECRETARIAT THAT THEY WILL ATTEND. UK AND CANADA ARE SENDING MIDDLE-LEVEL OFFICIALS FROM THEIR FINANCE DEPTS, AND FRANCE AND THE FRG EACH PLAN TO SEND TWO EXPERTS FROM THEIR CAPITAL-- ONE OF WHICH WILL BE FROM THEIR MINISTRY OF FINANCE. (LIST OF COUNTRIES INVITED TO IGE AND NAMES OF ATTENDEES THUS FAR RECEIVED BY SECRETARIAT FOLLOW IN PARA 3). MISSION WOULD APPRECIATE BEING INFORMED ASAP WHO WILL ATTEND MEETING AS U.S. EXPERT, SO WE CAN INFORM THE SECRETARIAT. IN ADDITION TO EXPERT, WE RECOMMEND THAT MISSION OFFICER EDITH BRUCE ATTEND THE MEETING.

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2. DOCUMENTS - PROVISIONAL AGENDA LISTS FOLLOWING AS MAJOR TOPICS FOR THE MEETING:

--RECENT PATTERNS OF WORLD INFLATION

--NATURE OF WORLD INFLATIONARY PROCESS

(A) DOMESTIC MECHANISMS

(B) INTERNATIONAL MARKETS

- (C) TRANSMISSION MECHANISMS
- (D) ROLE OF ANTI-INFLATIONARY POLICIES
- (E) IMPACT OF THE WORLD INFLATIONARY PROCESS ON DEVELOPING COUNTRIES.

--POLICY RECOMMENDATIONS

- (A) WAYS AND MEANS OF COMBATTING THE INTERNATIONAL INFLATIONARY PROCESS
- (B) WAYS AND MEANS OF REDUCING THE ECONOMIC AND SOCIAL EFFECTS OF INFLATION

DOCUMENTS FOR MEETING WILL INCLUDE THE FOLLOWING, WHICH SHOULD BE AVAILABLE IN THE DEPARTMENT:

TD/B/AC.18/2 INFLATIONARY PROCESSES IN THE INTER-NATIONAL ECONOMY AND THEIR IMPACT ON DEVELOPING COUNTRIES--REPORT BY THE UNCTAD SECRETARIAT (12 JUNE 1975)

TD/B/579 INFLATIONARY PROCESSES IN THE INTER-NATIONAL ECONOMY AND THEIR IMPACT ON DEVELOPING COUNTRIES--REPORT BY THE GROUP OF EXPERTS (28 JULY - 1 AUGUST 1975)

TD/AC.2/4 SOME ASPECTS OF THE IMPACT OF INFLATION ON THE BURDEN OF DEBT OF DEVELOPING LIMITED OFFICIAL USE

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COUNTRIES (SUBMITTED TO DEBT EXPERTS GROUP LAST SUMMER).

OTHER DOCUMENTS, WHICH WILL BE AVAILABLE NEXT WEEK, WILL INCLUDE UNCTAD PAPERS ON WORLD INFLATION INDICATORS, ON TRENDS IN CONTEMPORARY THEORY OF INFLATION, AND ON GROWTH, INFLATION AND INTERNATIONAL PRICES AS ASPECTS OF INTERNATIONAL ECONOMIC STABILIZATION. IN ADDITION, THE GROUP WILL CONSIDER PAPERS PREPARED BY THE FOLLOWING ECONOMISTS ON VARIOUS ASPECTS OF INFLATION: ANNE KRUEGER, A. LINDBECK, I. NADIRI, G. PERRY, R. SNAPE, S. RACZKOWSKI, J. DUESEN-BERRY AND M. DE CECCO.

3. FOLLOWING IS LIST OF INVITEES--WITH INDICATION OF ATTENDEES WHICH WILL REPRESENT COUNTRIES THAT HAVE THUS FAR RESPONDED TO THE SECRETARIAT'S INVITATION:

GROUP B

UK - K.A. KING, ADVISOR IN TREASURY DEPT.
ITALY - LUCIO IZZO, PROFESSOR, UNIVERSITY OF ROME
CANADA - HUGH WILLIAMS, DEPT. OF FINANCE
FRG - SIST, FINANCE MINISTRY (AND SOMEONE ELSE FROM

ECONOMICS MINISTRY)

FRANCE - MINGASSON, TREASURY DEPT., PLUS ONE ADDIT-

JAPAN - NO RESPONSE YET (MISSION HAS INDICATED THEY
WILL PROBABLY SEND MIDDLE-LEVEL OFFICIAL.

NETHERLANDS - NO RESPONSE YET

SWEDEN - DECLINED TO SEND ANYONE

GROUP D

USSR - SHAMRAI, HEAD OF DIVISION OF MARKET RESEARCH
IN MINISTRY OF FOREIGN TRADE

POLAND - NIZYNSKI, ADVISOR TO FINANCE MINISTER

WESOLOWSKI, CHIEF OF SECTION, FINANCE

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INR-10 LAB-04 NSAE-00 OIC-02 SIL-01 STR-07
TRSE-00 CEA-01 SS-15 AF-10 ARA-10 EA-10 EUR-12
NEA-10 /140 W

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HUNGARY - LORINCZE, DIRECTOR IN MINISTRY FOR

BULGARIA - NO RESPONSE YET

CHINA - NO RESPONSE YET

GROUP OF 77

COLOMBIA - MIGUEL UNUTIA (MINISTRY UNKNOWN)

CUBA - LORENZO, MIDDLE LEVEL OFFICIAL IN MINISTRY
FOR EXTERNAL RELATIONS

JAMAICA - NO RESPONSE

VENEZUELA - TWO CENTRAL BANK OFFICIALS: FRANCISCO
PALACIOS AND MARIA SPINOLA

PERU - NO RESPONSE

PAKISTAN - NO RESPONSE

INDIA - NO RESPONSE

QATAR - NO RESPONSE

EGYPT - NO RESPONSE

EGYPT - NO RESPONSE

NIGERIA - NO RESPONSE

GHANA - NO RESPONSE

IRAN - FARSAD, COUNSELOR IN MINISTRY OF ECONOMIC

AND FINANCIAL AFFAIRS.

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MALAYSIA - WILL PARTICIPATE, BUT EXPERT NOT NAMED

ALGERIA - ABOELKADAR (MINISTRY NOT NAMED)

KINYA - DR. KAGUNDA, SENIOR PLANNING OFFICER IN

FINANCE MINISTRY

VANDEN HEUVEL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, COMMITTEES, INTERGOVERNMENTAL COOPERATION
Control Number: n/a
Copy: SINGLE
Draft Date: 14 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978GENEVA10868
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780291-0281
Format: TEL
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780760/aaaabymy.tel
Line Count: 188
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ba129e73-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 GENEVA 10401
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2009979
Secure: OPEN
Status: NATIVE
Subject: UNCTAD: INTERGOVERNMENTAL GROUP OF EXPERTS (IGE) ON INFLATION, JULY 24 - AUGUST 4
TAGS: ECON, UNCTAD
To: STATE USUN NEW YORK
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ba129e73-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014